



Washington Association
of **COUNTY OFFICIALS**

UPDATING THE PERSONAL PROPERTY TAX THRESHOLD

RCW has long provided relief for small businesses by exempting the first \$15,000 in personal property from taxation, but this was established many years ago and no longer provides the intended relief. As a result, the purchase of one piece of equipment can mean a small business owner transitions from exempt to owing personal property taxes. For smaller businesses, the administrative cost of reporting is often higher than the tax owed, and for County Assessors the administrative cost for small accounts is greater than the tax revenue.

Updating the outdated personal property tax threshold from \$15,000 to \$50,000 will help small businesses and eliminate unnecessary administrative costs and burden for county assessors.

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